



K4 INVESTMENTS

COMPANY PROFILE



VISION • GROWTH • COMMITMENT

K4 INVESTMENT HOLDINGS (PTY) LTD

K4 Investment Holdings (Pty) Ltd (K4) is an investment holding company that focuses on private equity opportunities.

The company is structured to be agile. Its ability to invest proprietary funds facilitates quicker investment decisions, less onerous restrictions and covenants, more secure ownership of the shareholding, and also minimises exit time pressures, making long-term investments more feasible and likely.

K4 aims to add value by engaging proactively with other key stakeholders, especially the management of investee companies, to create and realise value.





**OPPORTUNITY • ETHICAL
GOVERNANCE • LEADERSHIP**

CORPORATE VALUES & ETHOS

Transformation

K4 is a 100% Black, wholly owned by family trust, the Morolo Family Trust.

K4 is a company that enhances the transformation profile and credentials of investee companies.

K4 qualifies as a Level 1 Contributor.

The Morolo Family Trust also funds the Morolo Education Foundation that supports deserving children of extended family, employees and limited members of the known community around us by funding and making available tutoring, mentoring, and counselling when needed.

Corporate governance

K4 believes that corporate governance is rooted in deep commitment to personal ethics and values. K4 believes that fiduciary responsibility finds expression in the character and integrity of individuals and the extent to which these individuals apply due attention, competence, fairness, transparency and stewardship to the affairs of all stakeholders.

The K4 principals:

- Completed business school-run corporate governance courses;
- Leverage experiences from previous engagements in private equity; and
- Leverage experiences from operational involvement in the corporate environment, both private and public sector.



KHUMO MOROLO

CEO



Qualifications

Bsc (Mechanical Engineering) (University of the Witwatersrand), MEng (University of Pretoria), Board Leadership Programme (Gordon Institute of Business Science), Directors Programme (Duke University Corporate Education), Applied Directorship Programme (Sirdar Group)

Current directorships

- K4 Investment Holdings (Pty) Ltd (and subsidiary companies)
- K4 Investment Holdings investee companies (and subsidiary companies)
- Allan Gray (Pty) Ltd
- E² Investments (Pty) Ltd
- E² (Trustee)
- Thandulwazi Trust (Trustee, Previous chairman)
- St Stithians Council (Governor)

Previous directorships

- Babcock Ntuthuko Engineering
- Kalagadi (Pty) Ltd
- Special Economic Zones Advisory Board
- Built Environment Africa Capital (Pty) Ltd (BuiltAfrica Holdings)
- Swimming South Africa (Executive Committee Member)
- Reunert
- Torre Technologies (Pty) Ltd

Experience

Khumo was appointed as possibly the first woman power station manager globally, managing the largest direct dry cooled power station or installation in the world. Later she took up the role as General Manager of a cluster of power stations, providing 16% of South Africa's electricity requirements.

Khumo assumed responsibilities as Projects General Manager in 2006, building and commissioning the first new power stations in South Africa since the 1980s, i.e. the open cycle gas turbine power plants (OCGT), which provide peak electricity capacity.

Khumo has also served as a Managing Executive (Infrastructure, Agro-processing & New Industries) at the Industrial Development Corporation, a development finance institution, whose mandate is the development and funding of various industrial sectors in South Africa and the African continent.

GARY MOROLO

Director



Qualifications

B.A (UBS, Botswana), MBA (Michigan State University, USA), Advanced Executive Program (Kellogg Graduate School of Management, Northwestern University, USA), Corporate Governance and Leadership (IMD, Lausanne, Switzerland), Business Leadership Development Program (Arthur D Little Management Education Institute, Boston, USA), Diploma in Company Law (Wits University)

Current directorships

- Aka Capital (Pty) Ltd
- K4 Investment Holdings (Pty) Ltd (and subsidiary companies)
- K4 Investment Holdings investee companies (and subsidiary companies)
- Allan Gray Orbis Foundation (Trustee)
- St Stithians College Endowment Fund Trust (Chairman)
- St Stithians Council (Governor)

Previous directorships

- Batlhako Mining (Pty) Ltd
- CNI (Pty) Ltd (CEO)
- Datacentrix Holdings (Chairman)
- IST Group (Chairman)
- Italtile
- Savcio Holdings (Pty) Ltd
- The Financial Services Board
- Unihold
- Vametco Holdings (Pty) Ltd
- Cedar Isle Auto (Pty) Ltd (Chairman)

Experience

Gary was a founding shareholder and CEO of CNI, the predecessor investment holding company to Aka Capital and also founding shareholder of Aka Capital. Gary was a shareholder board representative on many of CNI and Aka Capital's investee companies. Seconded to Datacentrix, one of Aka Capital's investee companies as CEO and Chairman, from its infancy through to listing, becoming one of the key ICT players listed on the JSE. He also became the Non-executive Chairman of IST Group Ltd, also a JSE-listed company in the same period.

Gary has deep experience serving on various board committees, almost always as chairman on various board committees including Risk, Audit, Investment, Remuneration and Human Resources, Transformation and Governance. Gary's professional reputation is that of an entrepreneur, including an award by Ernst & Young, and as a principal committed to high ethical standards and good corporate governance.

**STRATEGY • PARTNERSHIP
INVOLVEMENT • VALUE CREATION**



INVESTMENT APPROACH

Preferred Investment opportunities

K4's focus is those companies it can help grow from early stages of development to early maturity and beyond. K4 prefers those opportunities where it can contribute positively in a substantive manner to the strategy, operations and governance to create value for all stakeholders.





DEVELOPMENT • SUCCESS
LONG-TERM FOCUS

INVESTMENT PORTFOLIO AND TRACK RECORD

The three principals of Aka Capital including Gary, worked as a team in the deal flow, structuring, execution and management of investment opportunities.

Legacy investments

- Aka Capital (Pty) Ltd (investment holding)
 - Italtile/Ceramic Industries (tiling)
 - Corobrik (bricks)
 - NPC Cimpor (cement)
 - Rosema/Era Bricks (bricks)
 - Platinum Property Holdings (property)
- Capital Appreciation (listed investment)
- Nampak (packaging)
- Sasol Oil (petroleum)
- Cedar Isle Auto (exited) (automotive)

K4 Investments current portfolio

- Rhino Energy Holdings (solar energy)
- Christof Industries South Africa (engineering)
- Dresden Bakery (food)
- Halo Heritage (personal care)
- C-Fruit (food packing)
- C-Unlimited (medical supplies)
- Devozone (property)
- ASCN (content generation)

COMPANY CONTACT

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